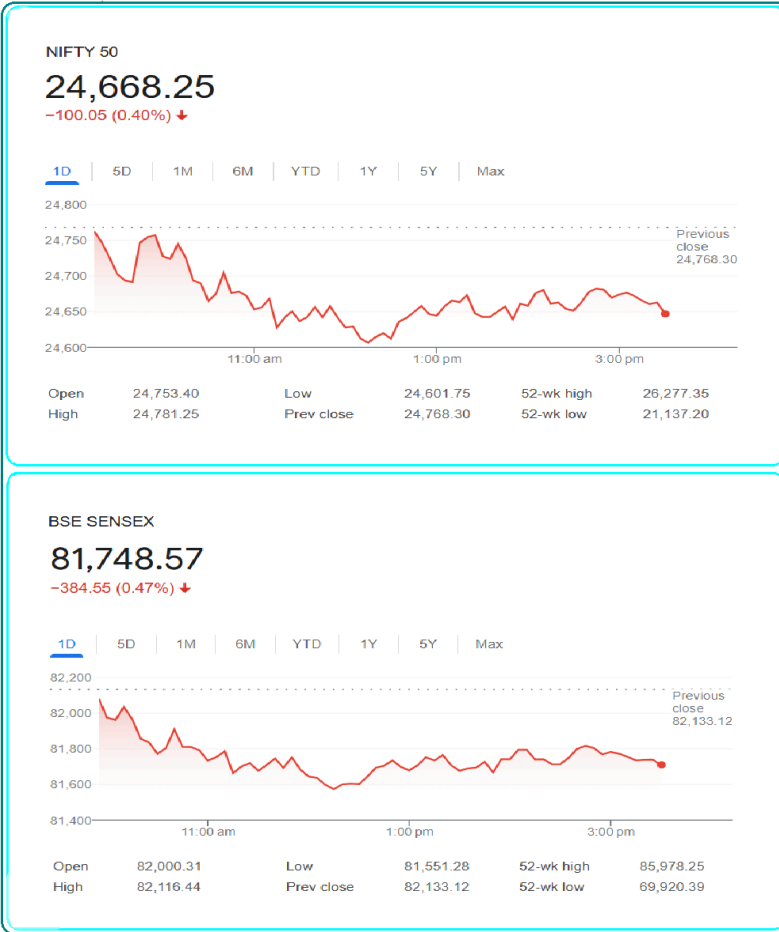


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24668.25	24768.30	<b>-0.40%</b>
<b>S&amp;P BSE SENSEX</b>	81748.57	82133.12	<b>-0.47%</b>
<b>NIFTY MID100</b>	59443.05	58991.55	<b>0.77%</b>
<b>NIFTY SML100</b>	19531.05	19407.30	<b>0.64%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	53581.35	53583.80	<b>0.00%</b>

## Market Wrap Up

- The domestic equity barometers ended with moderate losses. The Nifty settled below the 24,700 level.
- The S&P BSE Sensex dropped 384.55 points or 0.47% to 81,748.57. The Nifty 50 index fell 100.05 points or 0.40% to 24,668.25.
- The S&P BSE Mid-Cap index advanced 0.73% and the S&P BSE Small-Cap index rose 0.47%.
- Among the sectoral indices, the Nifty Realty index (up 3.10%), the Nifty Media index (up 1.45%) and the Nifty Consumer Durables index (up 0.52%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Metal index (down 0.97%), the Nifty IT index (down 0.74%) and the Nifty Oil & Gas index (down 0.58%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **December** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **7207** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **SBIN, ICICIBANK, CGPOWER**.
- **Short** position build up for the **December** series has been witnessed in **RELIANCE, LT, INFY**.
- **Unwinding** position for the **December** series has been witnessed in **BHARTIARTL, HDFCBANK, HCLTECH, LTTS**.

(Source: Capitaline F&O)

NIFTY AUTO	23790.50	23773.10	0.07%
NIFTY FMCG	56697.20	56869.40	-0.30%
NIFTY IT	45653.60	45995.80	-0.74%
NIFTY METAL	9347.75	9439.30	-0.97%
NIFTY PHARMA	22255.55	22157.35	0.44%
NIFTY REALTY	1118.65	1085.05	3.10%
BSE CG	73345.09	73065.89	0.38%
BSE CD	67174.37	66838.76	0.50%
BSE Oil & GAS	26878.07	27081.39	-0.75%
BSE POWER	7561.55	7574.08	-0.17%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39457.49	39470.44	-0.03%
HANG SENG	19795.49	19971.24	-0.88%
STRAITS TIMES	3821.03	3810.35	0.28%
SHANGHAI	3386.33	3391.88	-0.16%
KOSPI	2488.97	2494.46	-0.22%
JAKARTA	7258.63	7324.79	-0.90%
TAIWAN	23039.90	23020.48	0.08%
KLSE COMPOSITE	1606.85	1608.75	-0.12%
ALL ORDINARIES	8494.00	8550.30	-0.66%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	89195.79	100830.25
NSE F&O	11765127.92	13631041.17

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	278.70

(Source: [NSE](#))

## Corporate News

- **Dixon Technologies (India)** signed a binding term sheet for setting up a new manufacturing joint venture with vivo Mobile India.
- **Waaree Energies** announced that it has secured two projects aggregating 398 MW, for the supply of solar modules from a renowned customer engaged in the business of owning, developing and operating renewable power projects in India.
- **Afcons Infrastructure** received letter of acceptance (LoA) from Madhya Pradesh Metro Rail Company for construction Package BH-05 of Bhopal Metro Rail Project of Rs 1,006.74 crore.
- **NBCC (India)** announced that it has received multiple orders from Department of Tribal and Scheduled Caste, Chhattisgarh and PDUNIPPD, New Delhi aggregating to Rs 489.60 crore.
- **Alphageo (India)** received contracts from **Oil and Natural Gas Corporation (ONGC)** for 2D seismic data acquisition aggregating to Rs 118.63 crore.
- **PPAP Automotive** has received substantial orders for multiple years with worth Rs 118 crore.
- **JSW Energy** announced that it has secured multiple renewable energy (RE) projects in the commercial and industrial (C&I) power market.
- **HBL Power Systems** has received an order worth Rs 1,522.40 crore from Chittaranjan Locomotive Works (CLW) for the supply, installation and commissioning of the KAVACH equipment in locomotives.
- **GE Power India** announced that it has received an order worth Rs 18.27 crore from MP Power Generating Company (MPPGCL).
- **Glenmark Pharmaceuticals** announced that its US-based subsidiary, Glenmark Pharmaceuticals Inc., USA, has launched Lacosamide oral solution, in the U.S. market.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	1269.95	1246.35	1.89%
INDUSINDBK	999.35	986.65	1.29%
HDFCLIFE	634.95	632.55	0.38%
BAJFINANCE	7208.40	7182.80	0.36%
POWERGRID	335.00	333.85	0.34%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TITAN	3438.20	3508.85	-2.01%
ADANI PORTS	1243.15	1259.95	-1.33%
TCS	4415.20	4473.90	-1.31%
HINDALCO	653.50	662.10	-1.30%
BPCL	297.95	301.70	-1.24%

(Source: [Moneycontrol](#))

- **Aurobindo Pharma** has announced that its wholly owned subsidiary, CuraTeQ Biologics, has received a positive opinion from the Committee for Medicinal Products for Human Use (CHMP) of the European Medicines Agency (EMA) regarding its product Zefylti.
- **Adani Green Energy** has announced that its wholly-owned subsidiary (WOS), Adani Renewable Energy Holding Nine, has incorporated a new wholly-owned subsidiary, Adani Green Energy Sixty Nine (AGE69L), on 13 December 2024.
- **Reliance Industries Ltd** announced the acquisition of a 74% equity stake in Navi Mumbai IIA Private Ltd (NMIIA) for Rs. 1,628.03 Crore. The acquisition was approved by RIL's board of directors and CIDCO.
- **Biocon** -The EMA's CHMP (Committee for Medicinal Products for Human Use) recommended approval of the pharmaceutical company's biosimilar YESINTEK. This paves the path for Biocon to extend its presence in Europe, with YESINTEK serving critical medical needs.
- **Jindal Worldwide's** consolidated net profit jumped 35.92% to Rs 17.33 crore on 45.68% increase in revenue from operations to Rs 570.80 crore in Q2 FY25 over Q2 FY24.
- **RMC Switchgears** announced its plans to set up a Rs 100-crore solar products manufacturing facility in Jaipur, Rajasthan.
- Kalyani Strategic Systems, a wholly owned subsidiary of **Bharat Forge**, paid EUR 2.5 million for a 25% ownership position in Edgelab S.p.A. This investment is consistent with Bharat Forge's strategy focus on expanding its capabilities in high-tech defense and aerospace manufacturing.
- Caplin Steriles Limited, a subsidiary of **Caplin Point Laboratories** has received final approval from the United States Food and Drug Administration (USFDA) for its abbreviated new drug application (ANDA) Difluprednate Ophthalmic Emulsion.
- **Lupin** said that it has announced the acquisition of anti-diabetes trademarks GIBTULIO, GIBTULIO MET and AJADUO from Boehringer Ingelheim International GmbH (Boehringer Ingelheim), to strengthen its diabetes portfolio in the country.
- **ITES** has secured an order worth Rs 297.67 crore from the Ministry of External Affairs, Government of India.
- **Zydus Lifesciences** invested Rs 106 crore in Mylab Discovery. Mylab is an Indian biotech company known for its diagnostic kits. They developed India's first COVID-19 testing kit. The deal gives Zydus a 6.5% stake in the company. Mylab notably developed a rapid COVID-19 test. The transaction is expected to close within two weeks.
- **Aurobindo, Glenmark, and Zydus** are recalling pharmaceutical products in the US due to manufacturing issues. Aurobindo and Glenmark's recalls involve excessive impurities, while Zydus's recall is due to a labeling error. The recalls affect over 200,000 bottles/packs of various medications, including Cinacalcet, Diltiazem, and Esomeprazole.

- **Coal India Ltd** has invested Rs 1,209 crore in 661 MW of ground-mounted solar power projects and aims to reach 3,000 MW by 2027-28. Measures like on-site engineer deployment are ensuring project progress. Singareni Collieries and NLC India have also invested significantly in solar projects, totaling Rs 1,182.60 crore and Rs 6,723.59 crore, respectively.
- **SBEC Sugar** has received 'consent to establish (CTE)' for expansion of the plant capacity to 10,000 tons of cane crushed per day (TCD).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China's retail sales rose by 3% year-on-year in November 2024, slowing from a 4.8% growth in the previous month. On a monthly basis, retail sales fell 0.16% in November 2024.
- China's industrial production expanded by 5.4% yoy in November 2024, the growth rate in October of 5.3%. Monthly, industrial output increased by 0.46% in November, accelerating from a 0.41% gain in the previous month.
- China's fixed-asset investment rose by 3.3% year-on-year in January to November 2024, which was also growth figures from the prior period. On a monthly basis, fixed investment grew by 0.1% in November, after a 0.16% rise in October.
- China's unemployment rate was 5% in November 2024, unchanged from the previous month.
- China's home prices shrank by 5.7% year-on-year in November 2024, following the steepest decline in over nine years of 5.9% in the previous month. On a monthly basis, new home prices dropped by 0.5%, the same decline as in October, maintaining the slowest fall in seven months.
- China's foreign direct investment shrank by 27.9% year-on-year to CNY 749.7 billion in the first eleven months of 2024, compared with a 29.8% plunge in the previous period.
- Chinese banks extended CNY 580 billion in new yuan loans in November of 2024, less than half of the CNY 1.170 trillion from the corresponding period of the previous year. Total social financing eased to CNY 2.34 trillion from CNY 2.46 trillion last year, also firmly below expectations of a CNY 2.7 trillion.
- U.S. import prices crept up by 0.1% in November, matching the downwardly revised uptick in October. Export prices were unchanged in November after jumping by an upwardly revised 1.0% in October.
- U.K. S&P Global Composite PMI was at 50.5 in December of 2024, remaining unchanged from the previous month. The manufacturing PMI fell to 47.3 in December 2024 from 48 in November while the services PMI rose to 51.4 in December 2024, up from November's 13-month low of 50.8.
- U.K. Rightmove House Price Index dropped by a seasonal 1.7% (-EUR 6,395) this month to EUR 360,197, in line with the usual December monthly fall. The house prices end the year 1.4% above December 2023.
- Eurozone HCOB Flash Composite PMI increased to 49.5 in December 2024 from 48.3 in November. The manufacturing PMI was at 45.2 in December of 2024, remaining unchanged from the prior month while the services PMI rose to 51.4 in December 2024, up from 49.5 in November.

- German HCOB Flash Composite PMI edged up to 47.8 in December 2024 from 47.2 in November. The manufacturing PMI fell to 42.5 in December 2024, down from 43 in November while the services PMI rose to 51 in December 2024 from 49.3 in the previous month.
- French HCOB Composite PMI rose to 46.7 in December 2024, from 45.9 in November. The manufacturing PMI fell to 41.9 in December 2024, the lowest since May 2020, compared to 43.1 in November while the services PMI rose to 48.2 in December 2024, up from 46.9 in November.
- Japan au Jibun Bank Flash Composite PMI increased to 50.8 in December 2024 from a final 50.1 in November. The manufacturing PMI came at 49.5 in December, up from 49.0 in November while the services PMI improved to 51.4 in December from 50.5 in November.
- Japan's value of core machine orders were up a seasonally adjusted 2.1% on month in October, coming in at 869.8 billion yen. That was following the 0.7% decline in September. On a yearly basis, core machine orders climbed 5.6% - after slumping 4.8% in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 70.46/bbl (IST 17:00).
- INR weakened to Rs. 84.87 from Rs. 84.79 against each US\$ resulting in daily change of 0.09%.
- India's wholesale prices increased by 1.89% year-on-year in November 2024, easing from a 2.36% gain in October. Monthly, wholesale prices edged down 0.06%, after a downwardly revised 0.90% rise in October.
- India HSBC Composite PMI increased to 60.7 in December 2024, up from a final 58.6 in November. The manufacturing PMI rose to 57.4 in December 2024, accelerating from 56.5 in November while the services PMI rose to 60.8 in December 2024, from 58.4 in the previous month.
- India's merchandise trade deficit was at \$37.8 billion in November of 2024, widening sharply from the \$20.6 billion shortfall from the corresponding period of the previous year. Imports soared by 27% from the previous year to \$69.95 billion while exports dropped by 5.3% annually to \$32.1 billion.
- India's total passenger vehicle sales in India grew by 4.3% year-over-year to 300,459 units in November 2024, following a 1.1% rise in the previous month, according to SIAM. On a monthly basis, car sales plunged by 12.9% in November, reversing a 9.3% jump in the previous month.

(Source: [Economic Times](#), [Business Standard](#))

# Forthcoming Events

## Board Meetings as on 17/12/2024

SecUR Credentials Limited

Financial Results

(Source: NSE)

## Corporate Actions as on 17/12/2024

Styrenix Performance Materials Limited

Interim Dividend - Rs 31 Per Share

(Source: NSE)

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